

HOUSE BILL 3912
By Winningham

AN ACT to amend Tennessee Code Annotated, Title 3; Title 4; Title 5; Title 6; Title 7; Title 8; Title 9; Title 10; Title 12; Title 29; Title 35; Title 39; Title 48; Title 49; Title 56 and Title 67, relative to openness, oversight and accountability of governmental entities or entities acting for or on behalf of governmental entities.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 12, Chapter 9, Part 1, is amended by adding the following language as new, appropriately designated sections:

§12-9-1___. Any interlocal agreement by a public agency of this state shall be filed in the office of the comptroller of the treasury within thirty (30) days of execution of the agreement. Any interlocal agreement in effect on the effective date of this act shall be filed with the office of the comptroller of the treasury within sixty (60) days of the effective date of this act.

§12-9-1___. (a) Any public agency of this state entering into an interlocal agreement shall during the term of such agreement file an annual statement with the office of the comptroller of the treasury. The statement shall set forth the names of all parties to the agreement, the total revenue of any entity created under the agreement and such other information as shall be required by the comptroller.

(b) The comptroller of the treasury is authorized to promulgate rules and regulations to effectuate the purposes of this section. All such rules and regulations shall be promulgated in accordance with the provisions of Tennessee Code Annotated, Title 4, Chapter 5.

SECTION 2. Tennessee Code Annotated, Section 29-20-401, is amended by adding the following language as a new, appropriately designated subsection:

() An insurance pool or reserve fund created and authorized under this section shall be subject to an annual audit by the office of the comptroller of the treasury. Such audit shall be conducted in accordance with standards established by the comptroller for financial accountability of governmental entities.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.